



ORIENTAL RAIL INFRASTRUCTURE LIMITED

(Formerly known as Oriental Veneer Products Limited)

March 30, 2024

To,

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400001

Dear Sir/Madam,

Ref No.: - Scrip Code: 531859

Sub: Outcome of the Meeting of the Allotment Committee of the Board of Directors of the Company held on Saturday, March 30, 2024

Ref: Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Further to our letter dated February 22, 2024, this is to inform you that Mrs. Wazeera S Mithiborwala, a member/shareholder under Promoter Group category being Warrant holder of the Preferential issue made pursuant to Special Resolution passed through Extra-Ordinary General Meeting dated Friday, January 19, 2024 and allotted by the Board of Directors in their Meeting held on Thursday, February 22, 2024, has exercised the option for the conversion of 25,00,000 (Twenty Five Lakhs) Convertible warrants, out of total 75,00,000 (Seventy Five Lakhs) Convertible Warrants held, into equivalent number of Equity Shares i.e. 25,00,000 (Twenty Five Lakhs) Equity Shares having face value of Rs. 1/-(Rupees One) each.

In this regard, we wish to inform you that the Allotment Committee of Board of Directors of the Company at their Meeting held today i.e. March 30, 2024, have allotted 25,00,000 (Twenty Five Lakhs) Equity Shares having face value of Rs. 1/- (Rupees 1) each at a premium of Rs. 168/- per share to Mrs. Wazeera S Mithiborwala, as per the details given below:

CIN: L35100MH1991PLC060686

Registered Office: Survey No. 49, Village Aghai, Taluka Shahpur, Dist. Thane – 421 601, Maharashtra, India
Corporate Office: 16, Mascarenhas Road, Mazgaon, Mumbai – 400 010, Maharashtra, India

Tel: +91 22 6138 9400 Email: compliance@orientalrail.co.in Website: www.orientalrail.com



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Sr. No.	Name of the Allottees	Category	No of equity shares allotted	Number of Warrants to be Converted	Number of Warrants Outstanding
1	Wazeera S Mithiborwala	Promoter Group	25,00,000	25,00,000	50,00,000
		Total	25,00,000	25,00,000	50,00,000

The requisite details as required in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided at **Annexure I**.

The meeting commenced at 01.00 p.m. and concluded at 01.40 p.m.

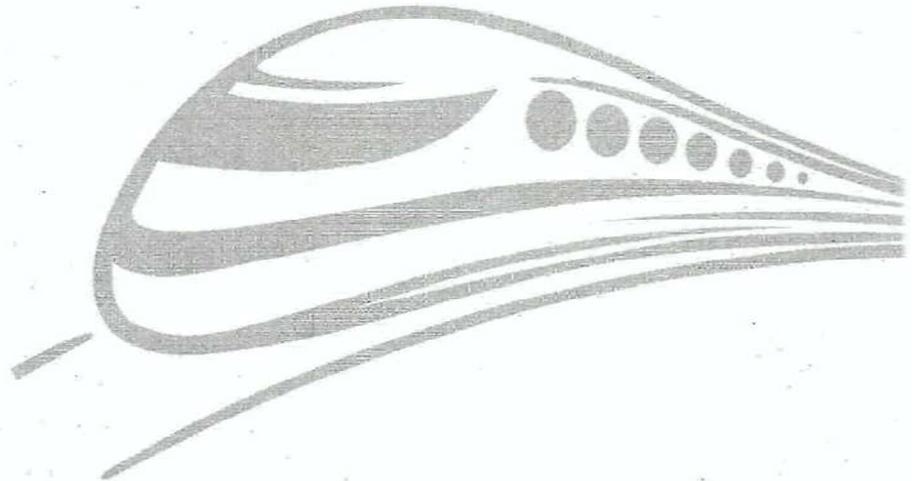
Request you to please take the above on record and oblige.

Yours truly,

For **Oriental Rail Infrastructure Limited**

Hardik Chandra
Company Secretary

Encl. as above



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Annexure I

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

1. Issuance/Allotment of Securities

Sr. No.	Particulars of Securities	Details of Securities
a)	Type of securities proposed to be issued	Equity Shares pursuant to conversion of Warrants.
b)	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws.
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Equity Shares (For Cash) – 25,00,000 equity shares of face value Rs. 1/- at a price of Rs. 169/- (including premium of Rs. 168.00/-) per share.
d) In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):		
i	Name of Investor	Name of the Allottee: Wazeera S Mithiborwala Category: Promoter Group No of equity shares allotted : 25,00,000
ii.	Post Allotment of securities - outcome of the subscription, issue price /	<u>Equity Shares (For Cash):-</u> 25,00,000 equity shares of face value Rs. 1/- at a price of Rs. 169/- (including premium of Rs. 168.00/-) per equity share.

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	allotted price (in case of convertibles), number of investors;	Number of Investors :- 1 (One)
iii.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Allotment of 25,00,000 equity shares, having face value of Rs. 1/- (Rupees one) each, pursuant to the conversion of 25,00,000 warrants.
iv.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable
v.	Lock-In	The Warrants/ Resulting Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI (ICDR) Regulations, 2018 as amended.

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